



Economic Partners

Sudbury East-West Nipissing

Partenaires dans l'économie

SUDBURY EST-NIPISSING OUEST

A Community Futures Development Corporation
Une Société d'aide au développement des collectivités

APPLICATION PACKAGE FOR FINANCIAL ASSISTANCE

Criteria Information:

Loans must provide creation or maintenance of Jobs – i.e. Without the Loan... the job(s) will (would) be lost or not created.

Seasonal Business will apply if:

- a) It is a permanent seasonal Business;
- b) It is the prime source of income of the applicant.

EPSEWN Inc. will not provide total consolidation loans or take over any existing debt.

EPSEWN Inc. is a partner in the Business Centres in West Nipissing and in Sudbury East where fully stocked resource centres are available to clients (existing and potential) to aid them in planning and other business activities

When completed, the Application package should be returned to EPSEWN Inc. for assessment.



ECONOMIC PARTNERS – SUDBURY EAST / WEST NIPISSING INC.

Application for Business Loan

PERSONAL INFORMATION				
Last Name, First Name, Initials	Marital Status	Date of Birth mm/dd/yyyy	<input type="checkbox"/> Male <input type="checkbox"/> Female	Social Insurance Number
Name of Spouse (Last Name, First Name, Initials)		Date of Birth mm/dd/yyyy		Social Insurance Number
Home Address including Postal Code	At current address since mm/dd/yyyy		<input type="checkbox"/> Owner <input type="checkbox"/> Rent <input type="checkbox"/> Other	
Home telephone number	Business Telephone Number	Fax Number	Email address	
Previous Address (if less that two years at current address)		Number of Dependants (other than spouse)		

EMPLOYMENT INFORMATION			
Most Recent Employer Name:	Telephone Number	Fax Number	Email address
Address:	Date employed: From: _____ to _____		Position:
Responsibilities:			
Previous Employer (if less that two years):	Telephone Number	Fax Number	Email address
Address:	Date employed: From: _____ to _____		Position:
Responsibilities:			

PERSONAL FINANCIAL INFORMATION			
Assets		Liabilities	
Cash	\$	Mortgage(s) (details on next page)	\$
Term Deposits	\$	Loan(s)	\$
GIC's	\$	Credit Cards(s)	\$
Mutual Funds	\$	Personal Line of Credit	\$
Stocks	\$	Department Stores	\$
CSB's	\$	Other (specify)	\$
RRSP's	\$	Total Liabilities	\$
Residence (details on next page)	\$		
Other real estate (details on next page)	\$	<i>Net Worth (Total Assets less Total Liabilities)</i>	\$
Vehicle(s) [make, model, year, vin] 1)	\$		
2)	\$		
Other (specify) _____	\$		
Total Assets	\$	Total (Total Liabilities plus Net Worth)	\$



PERSONAL BANKING RELATIONS

Details of deposits/investments listed above: <i>Type of deposit / investment</i>	Account Number	Amount	Name / Address of Financial Institution
Details of personal loans/credit cards listed above: <i>Loan purpose / card type</i>	Account Number	Authorized Limit	Creditor Name and Address

PARTICULARS OF REAL ESTATE AND MORTGAGES OWING

1. Address:			Purpose of property:		Year Purchased:
Purchase Price:	Current Market Value:	Registered in to:	Mortgage Amt:	Owed to:	Maturity:
2. Address:			Purpose of property:		Year Purchased:
Purchase Price:	Current Market Value:	Registered in to:	Mortgage Amt:	Owed to:	Maturity:

PERSONAL INCOME AND EXPENSES

Monthly Income		Monthly Payments	
Gross monthly income	\$	Mortgage(s) (details on next page)	\$
		Rent	\$
Spouse's Gross monthly income	\$	Credit Cards(s)	\$
	\$	Personal Line of Credit	\$
Other: (itemize below if required)		Support Payments	\$
	\$	Loan(s)	\$
	\$	Due Dates (_____)	
	\$	Other (itemize below if required):	
	\$		\$
	\$		
Total	\$	Total	\$
1) Have you guaranteed the loans or financial commitments of others?			θ Yes θ No
2) Have you ever filed for bankruptcy?			θ Yes θ No
3) Have you ever been a principal or guarantor of a business that has filed for bankruptcy or defaulted on any debts?			θ Yes θ No
4) Are you party as debtor / defendant to any claim or lawsuit?			θ Yes θ No
5) Have you ever had an asset repossessed?			θ Yes θ No
If 'yes' to any of the above, please provide details below:			

By signing below you certify that the statements above are true and complete.

The Applicant Understands and Agrees:

- (a) The Applicant(s) agree(s) that all charges/costs incurred in the preparation, execution and registration of security documentation in connection with this Application by Economic Partners - Sudbury East/West Nipissing Inc. (Economic Partners), or its solicitor, are the responsibility of the Applicant(s) and may be deducted from any loan proceeds disbursed.
- (b) That the terms and conditions of any financing which may be authorized will be set forth in a Letter of Offer, for agreement and acceptance by the Applicant;
- (c) That the statements made herein are for the express purpose of obtaining financing from the Corporation and are to the best of the Applicant's knowledge and belief true and correct. The Applicant understands that additional information in support of this application must be supplied to the Corporation, if requested, before adequate consideration can be given to this application. The Applicant realizes that any present or future indebtedness of the Applicant, or the Applicant's business, to the Corporation may become due and payable if any information provided by the Applicant to the Corporation proves to be inaccurate or incomplete;
- (d) That in applying for this financing and, in the event that the Corporation approves such application, the Applicant's personal and confidential business information will be requested from the Applicant and/or collected from third parties that have information about the Applicant's business and personal financial status for the purposes of determining the Applicant's eligibility for financing and reporting to Industry Canada.

Disclosure, Release and Waiver of Liability

- (a) The Applicant acknowledges that he or she approached the Corporation to obtain information about business and has, or is preparing a business plan.
- (b) The Applicant acknowledges that he or she is solely responsible for the success or failure of his/her business, and that any information which is provided to the Applicant by representatives of the Corporation is for the Applicant's understanding only. It is the Applicant's responsibility to verify the accuracy of such information or to seek additional information concerning any aspects of the Applicant's proposed business.
- (c) The Applicant further agrees to hold the Corporation harmless and hereby releases and discharges the Corporation from any actions, damages, claims or demands which may arise, directly or indirectly, as a result of any act or omission by the Corporation in providing information to the Applicant, and to indemnify the Corporation from any such actions, damages, claims or demands which might be suffered by the Applicant's business or any guarantor in connection with any such information.

_____ Date

_____ Signature

_____ Signature





Economic Partners
Sudbury East / West Nipissing Inc.
Partenaires dans l'économie
Sudbury Est / Nipissing Ouest Inc.

A Community Futures Development Corporation
Une société d'aide au développement des collectivités

30 Front Street, Apt A, Sturgeon Falls, ON P2B 3L4
Telephone (705) 753-5450 Fax (705) 753-3456
Toll Free (866) 448-4478

COMMERCIAL AUTHORIZATION FORM- CREDIT CHECK

Principal applicant

Name: _____

Current Address: _____

City: _____ Province: _____ Postal Code: _____

Previous Address: _____

City: _____ Province: _____ Postal Code: _____

Social Insurance Number: _____ Date of Birth: _____

Co-Applicant

Name: _____

Current Address: _____

City: _____ Province: _____ Postal Code: _____

Previous Address: _____

City: _____ Province: _____ Postal Code: _____

Social Insurance Number: _____ Date of Birth: _____

1. I/We the Applicant(s) agree and acknowledge that this shall be Economic Partners Sudbury East/West Nipissing Inc.'s full and sufficient authorization to contact any credit reporting agency to process a credit check request.
2. I/We the Applicant(s) acknowledges that all information obtained for the purpose of granting credit cannot and will not be released to anyone, under any circumstances, and is the sole propriety of Economic Partners Sudbury East/West Nipissing Inc.

Applicant's Signature

Date

Co-Applicant's Signature

Date



MISCELLANEOUS OBLIGATIONS

Is the Business and endorser, guarantor or cosigner for obligations not listed on its financial statements?	<input type="checkbox"/> Yes <input type="checkbox"/> No	If "Yes" please indicate total contingent liability:	
Is the Business a party to any claim or lawsuit?	<input type="checkbox"/> Yes <input type="checkbox"/> No	If "Yes" please indicate total contingent liability:	
Has the Business ever been in receivership or declared bankruptcy?	<input type="checkbox"/> Yes <input type="checkbox"/> No	If "Yes" please indicate date of discharge:	
Does the Business owe any back taxes (i.e. sales, income, realty, or municipal taxes)?	<input type="checkbox"/> Yes <input type="checkbox"/> No	Amount: \$	Owed to:
If you answered "Yes" to any of the above, please provide details:			

INSURANCE COVERAGE *(existing and/or planned coverage)*

Fire / home / building / stock / equipment / business interruption / key executive / other	Amount of coverage	Existing / Planned	Insurance Company
	\$	<input type="checkbox"/> Existing <input type="checkbox"/> Planned	
	\$	<input type="checkbox"/> Existing <input type="checkbox"/> Planned	
	\$	<input type="checkbox"/> Existing <input type="checkbox"/> Planned	

BUSINESS ASSETS AND PROPOSED COLLATERAL *(available security and estimated market value)*

Description	Title in name of	Value	Existing encumbrances (if any)
		\$	
		\$	
		\$	

Nature of Business

History - Describe

Where and When business established:

Significant events i.e. changes in ownership, expansion of the business, etc.

Market - Describe

Area served / market size / major competitors / customers and type / distribution / etc.



Estimated Time to complete project: (please describe key planning / development issues)

Employment impact

Impact level	Immediately	Year 1	Year 2	Year 3	Description of Job(s)
Jobs Created → Full Time					
Jobs Maintained → Full Time					
Jobs Created → Part Time					
Jobs Maintained → Part Time					
Total					

Please attach the following information to your application:

- Projected cash flow and income statements
- Previous year financial statements
- Business Plan
- Birth Certificate

Are you legally entitled to work in Canada?

- Yes No

DECLARATION

The undersigned hereby declare(s) that all the information provided herein and on the accompanying statements is to the best of our/my knowledge true, complete and correct and understand it will be used by Economic Partners to determine credit worthiness. The proceeds of any investment / loan / guarantees applied for will be used for business purposes and not for personal, family of household purposes.

The undersigned further consent(s) to Economic Partners making any inquiries it deems necessary to reach a decision on this application, and consent(s) to the disclosure at any time of any credit information about me/us to any credit reporting agency or any one with whom I / we have financial and/or commercial relations.

Collection, Use, and Disclosure of Personal and Business Information

(a) The Applicant acknowledges that, as the operation of the Corporation is financially supported by the Government of Canada, representatives of Industry Canada are permitted access to the files of the Corporation for monitoring and evaluation purposes and that the Applicant may be contacted by representatives of Industry Canada and that, such information as is acquired by the Ministry will be treated as confidential.

(b) The Applicant acknowledges receipt of the Corporation's *Privacy Statement* and hereby consents to his or her personal and business information being collected, used, retained, and disclosed by the Corporation for the limited purposes as set out above. The Applicant further understands that under Federal privacy law, he or she has access to the information held by the Corporation and knows to refer to the Corporation's *Privacy Policy* or contact the Chief Privacy Officer if a question or concern arises about the handling of the Applicant's personal information.

(c) The Applicant further understands and consents to the Corporation publicizing the Applicant's business venture if the Applicant is successful in obtaining financing from the Corporation, which may or may not include personal information such as the name of the Applicant.

DATED, at _____, this _____ day of _____, 200_____

(Name of Witness – if Applicant not a Corporation)

(Name of Applicant)

(Signature)

(Signature)

I have authority to bind the Corporation

